



# The Theory of Environmental Policy

*William J. Baumol, Wallace E. Oates*

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**The Theory of Environmental Policy** William J. Baumol, Wallace E. Oates

In this book, Professors Baumol and Oates provide a rigorous and comprehensive analysis of the economic theory of environmental policy. They present a formal, theoretical treatment of those factors influencing the quality of life. By covering both the theory of externalities and its application to environmental policy, the authors have retained the basic structure and organization of the first edition, which has become a standard reference in the field. In this edition, however, they have updated their analysis to incorporate recent research in environmental economics.

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